



## Self-directed Trading Account Risk Disclosure

### 自主投资交易账户风险声明

All Firstrate Accounts are self-directed. Customers are solely responsible for any and all orders placed in their Accounts and understand that all orders entered by them are unsolicited and based on their own investment decisions or the investment decisions of their duly authorized representative or agent. Consequently, any customer of Firstrate agrees that neither Firstrate nor any of its employees, agents, principals or representatives:

- solicit orders;
- recommend any security, transaction orders;
- provide investment advice in relation with Firstrate account;
- make discretionary trades;
- produce or provide research;
- act as a market maker in any security;

The research materials that are available through [www.firstrate.com](http://www.firstrate.com) are intended for informational and educational purposes only. They do not constitute a recommendation to place an order or engage in any investment strategies.

All securities trading is speculative in nature and involves substantial risk of loss. It is very important that Customers understand all the risk of any form of trading. The U.S. Securities and Exchange Commission websites - <https://www.sec.gov> , <https://www.investor.gov>, and FINRA - <http://www.finra.org>, provide useful information for investors.

### 自主投资交易账户风险声明

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- 咨询订单；
- 推荐任何证券和相关交易订单；
- 第一证券账户相关的投资建议；

- 进行全权代理投资交易；
- 进行或发表研究；
- 在任何证券中承担做市商的责任。

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